

## FY 2024 Budget Questions & Answers

### Finance Committee

Dept. Number, Name + Account	Questioner's Name/Question	Response
<b>TOWN ADMINISTRATION</b>		
<b>710 Debt Service</b>	Galvin: Please explain what "debt authorized but not issued" means?	Collins: Town meeting must authorize the town to borrow money. Once authorized, we show it on the schedule as authorized not issued until bonds are issued for the project.
710 Debt Service	FitzPatrick: Does this schedule include all the anticipated debt from Capital (I did not see the Nab Fire Station in the schedule but could have missed it).	Collins: The Nab Fire Station is in the early stages. The A&E is not using borrowed funds. Once the A&E comes back, the Select Board and FinCom will need to discuss to determine if we want to move forward with the project and what scope of work should be considered. The A&E will also give us a better idea of the figure we should use for the debt schedule.